



GISMONDI

GISMONDI 1754: BY MID FEBRUARY SALES FOR THE FIRST QUARTER 2021 HAD ALREADY BEEN EXCEEDED

One and half months before the end of the first quarter 2022, the Genoese Group had recorded sales revenue for 1.81 million, up by €420 thousand compared to the amount recorded in 1Q 2021 (€1.39 million)

Genoa, 2 March 2022 – The positive trend for **Gismondi 1754** (*EGM ticker GIS*), longstanding Genoese company that has been producing highest-end jewellery for seven generations, continues at the start of 2022.

On 15 February 2022, the Group recorded sales revenue for €1.81 million, reaching and exceeding the results achieved in 1Q 2021, when sales were €1.39 million. More than a month before the end of the first quarter 2022, Gismondi 1754 grows by €420 thousand, a figure following the positive trend recorded by the Group at year end when sales totalled 9.74 million, +48% compared to all 2020.

A result reflecting a considerable increase in the global demand for jewellery in 2021, a +29% compared to 2020 in the retail sales of diamond jewellery (*source Bain&Company Report “The Global Diamond Industry 2021-22”*), with value chain profit margins that have rapidly returned to pre-pandemic levels. All this plus strong online sales growth in the lockdown periods and a very efficient organisation in sector companies.

Gismondi 1754 is one of the companies that turned planning into a strong point. So much so that in the last three months of 2021 it realised and grasped the strong market demand, increasing raw material stock by about 30% compared to past years. On the one hand, this strategy enables the company to satisfy the increasing requests from customers and, thanks to the increase in the price of diamonds, gold and precious stones since January 2022, an average of approximately +30% (*source Rapaport Report 25 February 2022*), its current stock is now worth about €2 million more than purchase cost.

Massimo Gismondi, Ceo of Gismondi 1754, commented: *“We are determined to consolidate our presence and take our jewels and our customisation philosophy out into the world. These results are really a boost in view of the close of a growing first quarter, though in a complex macro-economic context, but with the demand for luxury goods and jewels growing strongly as they are considered a safe-haven asset”.*

On 31 March, the Gismondi 1754 Board of Directors will approve the draft financial statements for the fiscal year and the consolidated one as at 31 December 2021.

When presenting its figures, the Company always likes to remind us that the economic effects caused by the ongoing pandemic are evolving continuously, so the above represents the situation as at 1 March 2022. In order to provide the market with continuous, progressive information on the management trend, the Company will be communicating the economic and financial effects of the COVID-19 emergency and/or the conflict in Ukraine on its activities without delay, in compliance with EU Regulation 569/2014 (MAR).

About Gismondi 1754:

Handmade in Italy by Italians

Established in Genoa in 1754 with Giovan Battista Gismondi (supplier of Pope Pio VI and the Doria family), Gismondi 1754 - managed by Massimo Gismondi - has achieved a globally acknowledged excellence and competence in jewellery. Massimo Gismondi, known for considering jewels works of art, expresses centuries of craftsmanship and a rich history in his creations, matched with a contemporary style handing down a taste for beauty, a seven-generation company inheritance. The Company has been listed on the Euronext Growth Milan market of the Borsa Italiana (Italian Stock Exchange) since 18 December 2019.

Gismondi1754 S.p.A.

Via San Vincenzo 51/1, Genoa

Contact for Investors: Marcello Lacedra

Tel: +39 010-4074142 **Email:** investor.relations@gismondi1754.com

Euronext Growth Advisor

EnVent Capital Markets Ltd

London, in Berkeley Square, 42, W1J54W,

Email: lperconti@enventcapitalmarkets.uk

Tel +39 06 896841

Press Office

Spriano Communication & Partners

Via Santa Radegonda, 16 Milan

Matteo Russo

Mob: +39 347 9834 881

mrusso@sprianocommunication.com

Cristina Tronconi

Mob: +39 346 0477 901

ctronconi@sprianocommunication.com

GENOA – MILAN – PORTOFINO – ST. MORITZ – PRAGUE – ST. BARTH – USA – SAINT PETERSBURG

www.gismondi1754.com