**GISMONDI 1754:**

**LAUNCHES THE TREASURY SHARE BUYBACK PROGRAMME**

**WEEKLY INFORMATION ON THE PURCHASE**

**OF TREASURY SHARES**

**Genoa, 14 November 2022 – Gismondi 1754 (EGM Ticker GIS**, the “**Company**”), Genoese company that produces highest-end jewellery, listed on Euronext Growth Milan, the multilateral trading system organised and managed by Borsa Italiana S.p.A., notifies that on 4 November 2022 it launched its ordinary treasury share purchasing programme, under the following terms and conditions (the “**Programme**”), executing and in compliance with the authorisation to purchase and dispose of treasury shares resolved by the Shareholders’ Meeting of 10 June 2022.

**PROGRAMME PURPOSE**

The Programme will be conducted for the following purposes and with methods permitted by laws in force and applicable regulations; including the purposes considered in art. 5 of Regulation (EU) 596/2014 (Market Abuse Regulation, hereinafter “MAR”) and relative implementation provisions, when applicable, and market practices permitted regulated by art. 13 MAR – for, merely as an example, the following purposes: (i) the possibility to sustain the liquidity of the shares themselves; (ii) efficient use of Company liquidity with medium and long term investment in mind; (iii) use of the shares in transactions connected to customary management or projects consistent with the Company’s strategic lines, related to which an exchange of shares is opportune; (iv) consenting to shares being purchased by the beneficiaries of any stock-option plans and/or in the possibility to implement stock-grant plans; (v) being able to dispose of treasury shares, consistent with the strategic lines that the Company intends to pursue, as a consideration in any extraordinary transactions.

**PROGRAMME DURATION**

For what concerns the purchase of treasury shares in one or more times, the Programme will last for 18 months starting from its resolution on 10 June 2022. Any disposal deeds, to be performed in one or more solutions, such as sale, exchange transactions, exchange, assignment or other disposal deed, that do not involve money, will not have any time limits.

**MAXIMUM NUMBER OF SHARES TO BE PURCHASED AND MAXIMUM COUNTERVALUE**

Purchases may pursue, even in several tranches, a maximum rotation (meaning the maximum amount of treasury shares held in portfolio each time) of treasury shares, with no indication of par value, of 20% of share capital and may be conducted for a maximum countervalue purchased of €1,500,000.

**MINIMUM AND MAXIMUM CONSIDERATION AND VOLUMES**

The Programme must be conducted within the limits permitted by laws, regulations and provisions, also issued by supervisory authorities, in force each time (in any case, in compliance with regulations applicable on Euronext Growth, with specific reference to minimum free float requirements and equal treatment for shareholders).

Moreover, the shareholders’ meeting resolution of 10 June 2022 establishes the following limits:

1. purchase transactions must be conducted within the limits of profits distributable and reserves available in the last financial statements approved when the transaction takes place;
2. purchases must be made at a price per share that may not be higher or lower than 15% of the reference price registered by the share in the last Stock Exchange session prior to each single transaction;
3. on each trading day, it is not possible to purchase a volume exceeding 25% (twenty-five per cent) of the average daily volume of shares in the trading place where the purchase is made; that volume calculation is based on exchanges in the 20 days prior to the purchase transactions.

**METHODS BY WHICH THE PROGRAMME CAN BE CONDUCTED**

To implement the Programme, in compliance with parameters set, the Company has appointed MIT SIM S.p.A. as the intermediary managing operations.

\*\*\*

Moreover, the Company notifies, -as part of the Programme- that, between 4 November 2022 and 11 November 2022 to perform the treasury share purchase authorisation resolved on 10 June 2022, it purchased 800 treasury shares at an average price of about €5.1500 per share for a total countervalue of € 4,120.00.

The purchases were coordinated by MIT SIM S.p.A. as the intermediary appointed, with full independence and autonomy, to implement the treasury share purchase programme.

Here below please find an aggregated list of the purchases made on the ordinary shares of Gismondi 1754 code ISIN IT0005391138, on a daily basis in the aforementioned period:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Date** | **Quantity** | **Share capital %** | **Average Gross Price** | **Countervalue**  **(in Euro)** |
| 04/11/2022 | 800 | 0.0197% | 5.1500 | 4,120.00 |
| **Total** | **800** | **0.0197%** | **5.1500** | **4,120.00** |

Therefore, as at 11 November 2022 Gismondi 1754 holds 800 treasury shares, equal to 0.0195% of the relative share value underwritten and paid up.

**About Gismondi 1754:**

***Handmade in Italy by Italians***

*Established in Genoa in 1754 with Giovan Battista Gismondi (supplier of Pope Pio VI and the Doria family), Gismondi 1754 - managed by Massimo Gismondi - has achieved a globally acknowledged excellence and competence in jewellery. Massimo Gismondi, known for considering jewels works of art, expresses centuries of craftsmanship and a rich history in his creations, matched with a contemporary style handing down a taste for beauty, a seven-generation company inheritance.*

**Gismondi 1754 S.p.A.**

Via San Vincenzo, 51/1 Genoa

Contact for Investors: Marcello Lacedra

Tel.: +39 010-4074142 Email: investor.relations@gismondi1754.com

**EGA**

Banca Profilo S.p.A. Via Cerva, 28

20122 Milan,

[alessio.muretti@bancaprofilo.it](mailto:alessio.muretti@bancaprofilo.it)

Tel. +39 02 8584808

**Press Office**

**Spriano Communication & Partners**

Via Santa Radegonda, 16 20121 Milan

Matteo Russo Mob: +39 347 9834 881

[mrusso@sprianocommunication.com](mailto:mrusso@sprianocommunication.com)

Cristina Tronconi Mob: +39 346 0477 901

[ctronconi@sprianocommunication.com](mailto:ctronconi@sprianocommunication.com)